# Cryptoprocessing: Simplify Crypto Payment Processing for Your Business

How can you enable your clients to pay for goods and services in cryptocurrency directly on your website? By integrating <u>crypto payment processing</u>. To do this, you need to find a crypto wallet specifically designed for businesses. In this article, we'll discuss what to look for when choosing a solution, but first, let's define the basics.



Photo by Kanchanara on Unsplash What Is Crypto Payment Processing?

It's the ability to accept cryptocurrency payments from clients directly on your website. Here's how crypto processing works: 1. The business selects a crypto payment gateway (wallet).

- 1. It integrates the gateway with the website via API, adding a new payment method and a corresponding button.
- When a client clicks the button, the website sends a request to the crypto wallet, which then generates a unique payment address. This process takes just a few seconds.
- 3. The client transfers funds to the address. As soon as the transaction is received, the wallet instantly notifies the website, and the client's account balance is updated accordingly.

For clients, paying with crypto feels just like using traditional payment methods. Crypto processing is also highly convenient for businesses—but only if they choose the right solution.

### Choosing a Crypto Payment Gateway: Key Factors

## You Must Be the Only One with Access to the Seed Phrase

This is a critical point. If you don't have control over your mnemonic seed phrase, you do not truly own your cryptocurrency. When setting up a crypto wallet, you must receive a seed phrase and ensure that no backup copies are stored anywhere online.

## Non-Custodial (Installed on Your Own Server)

To retain full control over crypto assets and wallet data, businesses should use a non-custodial crypto wallet that can be installed on their own server. This also allows companies to decide independently whether their clients need to undergo

# KYC/AML checks.

# Wallet IP Address Protection

Cryptocurrency transactions are not inherently anonymous. Hackers and fraudsters have methods to track wallet IP addresses, which can expose a business to security risks.

BitHide offers a unique IP protection technology that combines the strengths of VPN and Tor. This ensures that the IP address submitted to a public node is modified three times, making it impossible to trace the real one.

### **Encrypted Wallet History**

A reliable crypto wallet should use 512-bit encryption to protect transaction history. Currently, there is no technology capable of breaking this encryption. Even if a third party gains access to your server, they will be unable to decrypt your transaction data.

### Essential Tools for Managing Crypto Processing

A business-ready crypto processing solution must prioritize both security and ease of use. Without proper automation tools, companies will waste time on repetitive tasks and risk human errors.

An efficient crypto payment processing solution should include:

- Unlimited sub-wallets Ideal for managing separate revenue streams across different business units.
- Multi-user access with role-based permissions Allows multiple managers to work within the wallet securely.

- Mass payouts Enables instant transfers to multiple recipients at once.
- Auto-withdrawals Helps maintain optimal wallet balances automatically.
- 4. Built-in AML screening Allows businesses to assess the risk level of transactions before accepting them.
- Proxy payments Aggregates multiple smaller amounts into a single transaction, minimizing blockchain address exposure and reducing the risk of wallet deanonymization.

All of these features are integrated into BitHide, a crypto wallet for businesses built to meet the needs of high-risk industries. With BitHide, crypto payment processing is secure, seamless, and efficient.

Visit BitHide website to learn more.