

Open a business account online in Europe: A guide for entrepreneurs

Opening a business account can be challenging, especially when dealing with paperwork and lengthy procedures. Today's financial technology solutions make it possible to **open a business account online in Europe** quickly and easily. Satchel offers a streamlined digital approach that simplifies the process, allowing entrepreneurs and business owners to focus on growing their companies. If you're looking to open a European business account online, Satchel platform has you covered. [Open a business account online in Europe](#) today to start enjoying all the benefits of modern banking.

Why open a business account online in Europe?

A business account is essential for managing your company's finances effectively. It allows you to handle transactions, manage payroll, and keep your finances organized. With Satchel digital banking platform, business owners can open a European business account online from anywhere in the world, with no need for physical visits or complex paperwork.

Key features of Satchel business account

- **Unique European IBAN:** Access a European IBAN that allows your business to transact easily within the EU and beyond.
- **SEPA and SWIFT transfers:** Make payments quickly within Europe using SEPA, or across the globe with SWIFT.
- **24/7 access to funds:** Manage your funds anytime,

anywhere via the Satchel mobile app or web client office.

- **No hidden fees:** Satchel believes in transparent pricing with no hidden charges.
- **Multi-currency capabilities:** Send and receive funds in 38 different currencies with a single multi-currency IBAN.
- **Enhanced security:** Funds are safeguarded with 3D Secure and two-factor authentication (2FA) to ensure your money stays safe.

Benefits of Satchel business account

Satchel business account offers many advantages over traditional banks:

- **Remote account opening:** Open your account online without visiting a branch.
- **Physical and virtual cards:** Choose between physical and virtual cards for daily expenses, powered by Mastercard.
- **Payroll programs:** Easily manage employee payments and issue up to 100 cards for staff use.
- **Personalized customer support:** Get dedicated support beyond automated responses.



Client-supplied image.

Let's consider the advantages of the product using the example in the table below:

| Account type | Monthly maintenance fee | Additional sub-account opening | SEPA transfers (incoming) | Instant transfers between Satchel users |
|----------------------------------|-------------------------|--------------------------------|---------------------------|---|
| Local (LT residents) | €4 | €50 | Free | Free |
| European (EU residents) | €35 | €50 | Free | Free |
| International (non-EU residents) | €50 | €150 | Free | Free |

Real-world experience

Emily J., CFO of Cryptocurrency exchange , shared her positive experience with Satchel:

“Expanding into Europe was a big move, but the paperwork at my old bank was killing me. Then along came Satchel – opening an

account with them made such a difference. Their services are more than enough for the daily management of company finances. Plus, their payroll program with Mastercard cards for my employees made everything so much easier. My accountant's loving life now, and I can actually focus on business without all the headaches. Thanks, Satchel! You're a lifesaver."

Frequently asked questions

- 1. What is a business account?** A business account is designed to help companies manage their financial operations, including transactions, payroll, and payments to suppliers and employees.
- 2. How can I open a business account online in Italy?** You can open a business account in Italy through Satchel online platform, which offers a simple and quick process. There's no need for a physical visit as everything is done remotely.
- 3. What documents are required to open a Satchel business account?** You will need a copy of the business owner's passport, proof of address, corporate documents, and a detailed description of your business, among others.
- 4. Can non-EU residents open an EU business account?** Yes, Satchel allows non-EU residents to open an EU business account online without needing to be physically present in Europe.

Take the next step

Ready to simplify finance management in your business? Open a European business account online with Satchel today and enjoy fast, secure, and flexible banking solutions that help you grow. **Get started now!**