

Kings Manor Hotel changes hands

The Kings Manor Hotel on Milton Road has been sold in an off-market deal.

Edinburgh (Portobello) Hotel Limited has bought the 100-bedroom hotel from Scottish group Solley Hotels who have owned the property since 1976.

Located ten minutes' walk from Portobello beach and the East Lothian coast the three-star hotel which was managed under the Best Western brand has a 100-cover restaurant and an 85-seat bistro as well as a leisure club and spa, with four treatment rooms and 20 metre swimming pool. There is also a tennis court within the grounds.

Sonia Patel from Edinburgh (Portobello) Hotel Limited said: "We're pleased to have taken ownership of the Kings Manor Hotel. It's a great hotel which is clearly already very popular with tourists and locals. We look forward to welcoming guests to the hotel who want to be able to access Edinburgh's hustle and bustle as well as take in the beautiful scenery of the coast, with all the comforts and customer service of a quality hotel."

Julian Troup Head of Hotels Agency at Colliers handled the sale. He said: "We're pleased to have handled another confidential sale for a high profile asset in Scotland. It follows on from last year's success with the disposal of the seven assets as part of the Crerar Hotels Group as well as the Carnoustie Hotel.

"There was considerable interest in the Kings Manor Hotel which resulted in a competitive bidding process from local, national and international hotel operators. This highlights that there's still robust demand from investors wanting to

secure UK regional hotels particularly in popular tourist cities and destinations.”

