

Solar Co-op second share issue is open now

The Edinburgh Community Solar Co-operative is ready to install nearly 1MW of solar panels on six Edinburgh buildings. What it needs now however is the finance to back it.

That is where you come in as there is a possibility to buy £1 shares in the company. Priority will be given to those living in EH postcodes .

Lesley Hinds, Chair of ECSC said “ECSC is an ethical, community-based, social enterprise. We came together with a plan to help reduce carbon emissions, address Fuel Poverty and make renewable energy more commonplace in our city.

“We especially welcome smaller amounts, as we would like as many people to join ECSC as possible, which is why the minimum investment is as low as we can make it.

“Parents and grandparents can also apply for shares in ECSC for their children and grandchildren or can apply for shares on their behalf and leave them in their will”. *Shares in ECSC are understood to be exempt from inheritance tax under present rules.*

The share offer will be launched in Summer 2020 and you can register your interest at www.edinburgh.coop/register. ECSC also has the option to install on four other sites should grid connections and roof surveys permit later in the year.

This follows the first share offering in 2015 when ECSC successfully raised over £1.4million to fund nearly 1.4MW of solar power on 24 council-owned buildings.

ECSC is supported and assisted by Energy4All, the leading social enterprise in the UK for delivering community owned renewable energy schemes. Energy4All projects have raised over £77 million to build and operate community renewable energy generation all over the UK. For more information please visit www.energy4all.co.uk



Heather Reid with pupils from Gylemuir Primary School at the 2015 launch