

The search is on for live music venues

Specialist business property advisor, Christie & Co, has been solely retained by Electric Group to acquire several sites for its live music and events concept.

Electric Group is an independent and privately-owned music venue company operating from some of the most iconic live music and club venues in the UK including Electric Brixton and SWX in Bristol with a further site in Newcastle due to open in 2021.

Christie & Co are seeking city centre opportunities in Glasgow and Edinburgh, Leeds, Manchester and Liverpool, Leicester, Cardiff, Southampton and Brighton as well as further premises in London which will complement the company's existing operation in the capital.

Suitable properties might be nightclubs, theatres, performance venues, bingo halls, cinemas, churches as well as existing live music venues. A minimum of 18,000 – 20,000 sq ft of floor area is required to take around 1,200 people for live performances and approximately 2,000 overall.

Electric Group CEO and Co Founder, Dominic Madden said : “Very little can compare to the thrill of a live gig and with our extensive experience in the music and entertainment business and with sound financial backing from the Lewis family, we are committed to growing our business around the UK in key city centres. We want to be in locations that have a thriving

music scene as well as a 'going out' culture."

Jon Patrick, Head of Leisure & Development at Christie & Co is leading the acquisition drive. He said : "We are delighted to be assisting Electric Group with their business development plans and have seen considerable growth in live music and merchandising over the last decade as audiences have changed the way in which they access music.

"They are looking increasingly for immersive and 'one of a kind' opportunities, looking to hear their favourite and up and coming bands and artists in more accessible venues, before they hit the arena tour schedules – this shift presents a fantastic opportunity for Electric Group in the market."

