

Letting agents claim No 10 George Street is a 'rare opportunity'

An eight-storey, Grade A, office building at 10 George Street spans 70,000 sq ft and is available following an extensive face-lift.

The Edinburgh property has panoramic views from its top floors over Fife and the rest of the capital and it a stone's throw from St Andrew Square.

Eric Young & Co and JLL have been appointed as joint letting agents and expect significant demand.

Edinburgh's office vacancy rate has dropped to 2.5 per cent, down from 3.8 percent in 2017, and the lowest level since the financial crisis, according to JLL.

The capital's office market recorded a solid year in 2018 with nearly 1 million sq ft of space let and deals in 2019 already amount to 540,000 sq ft.

Ben Reed, Director at JLL said: "With available Grade A office space critically short, 10 George Street represents as rare an opportunity as you could find.

"Not only is the building impeccably refurbished, it is arguably the best located office in Edinburgh, with views to match.

"St Andrew Square has undergone extensive redevelopment in recent years and has attracted the highest calibre occupiers, retailers, restaurants and bars.

“This, combined with the close proximity to Edinburgh Waverley train station, and the tram network, makes 10 George Street ideally suited.”

