

Jardine criticises RBS sell off

Liberal Democrat Scottish Affairs spokesperson Christine Jardine MP has today said that rural customers deserve an explanation as the UK government's announced that it is set to sell a 7.7% stake in Royal Bank of Scotland,



Speaking after the announcement, Ms Jardine said "The Conservatives should not be offloading these shares at such a huge loss – there is no urgency for this sale.

"It is much more important that, as the biggest shareholder, the government puts pressure on RBS' management to get their house in order so that the share price is maximised and taxpayers get the value for money they deserve for rescuing the bank in the first place.

"Rural RBS customers will now be asking whether their branches were marked for closure to make the business look more appealing to private investors. If that is the case that would be a truly astounding behaviour on the part of RBS and the Conservative Government."