Edinburgh is the UK's Entrepreneurial city of the year



Liz McAreavey, CEO of Edinburgh Chamber of Commerce and Jim Galloway of the City of Edinburgh Council with the award

Edinburgh beat off strong competition from Cambridge, Leeds, London and Manchester to win the title of 'British Entrepreneurial City of the Year'.

The Capital was judged in the <u>Great British Entrepreneur Awards</u> against four key criteria: quality of life that attracts smart, entrepreneurial people; access to capital and talent; start-up ecosystems and entrepreneurial culture; and access to mentors and support networks.

This is more good news for the city following announcements earlier this month that Edinburgh ranked third in the <u>Good Growth for Cities Report</u> and the Readers of European Business Magazine voted Edinburgh as the <u>best city to locate your tech business</u>.

The Council also announced last week that Edinburgh is to host <u>EUROCITIES</u> in 2018, when they will welcome all Europe's major city leaders to the Capital.

"Edinburgh has one of Europe's most vibrant entrepreneurial support ecosystems ranging from Scotland's top performing

Business Gateway region supporting start up businesses through to our world class universities promoting innovation and commercialisation. The city also has private sector incubation and accelerator initiatives such as Codebase, Creative Exchange and Entrepreneurial Spark.

"The strongest community of Angel Investors and venture capitalists per head of population in Europe is also located in Edinburgh, while Edinburgh Chamber of Commerce spearheads Scotland's most comprehensive mentor matching programme."