Holiday park company Richmond Wight teams up with McEwan Fraser

Hot on the heels of tying up with Hoseasons, one of the biggest operators in the business for short breaks, Richmond Wight Estates, owners and operators of three Scottish residential and holiday parks, has announced that it is to work with McEwan Fraser Legal on residential property sales.

McEwan Fraser Legal will handle sales of Richmond Wight's residential lodge homes at its parks at Riverview, Forres and Glendevon, Perthshire.

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These lodges are offered for sale to the semi retired and the over fifties market who may choose to live in them as permanent homes, or to purchase as an investment opportunity.

Commenting on the deal, Chek Whyte, Managing Director of Richmond Wight Estates said: "At Richmond Wight we are all about seeking the right partners to take our business forward, and to provide our customers with the best possible service."

"We have a great working relationship with Hoseasons who now handle our holiday lettings business, and we are delighted to now announce that we have fostered a working relationship with McEwan Fraser Legal, another company with a top class reputation for excellence in its field."

Mr Whyte added: " I have every confidence that they will bring a wealth of experience to the table, providing our customers looking to downsize to a new way of life on one of our residential parks, with a swift and professionally handled sale." By appointing McEwan Fraser Legal, an award-winning firm of solicitors and estate agents, now established in the market for six years, Richmond Wight's buyers will benefit from the firm's extended opening hours, up to midnight weekdays and 10pm at weekends. McEwan Fraser Legal has assigned Richmond Wight's three Scottish parks with a state of the art call centre with dedicated staff members as a day to day point of contact for all enquiries. Digital marketing will also be used to promote Richmond's lodges.

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Richmond Wight already offers a part exchange service to buyers, and with particular expertise in this area, McEwan Fraser will help the company extend this service through its investment arm, Haddington Estates, to ensure a faster turnaround of properties taken in part exchange.

"We offer our lodge home buyers many of the same incentives as volume builders of new build homes" said Chek Whyte. "They can reserve a new lodge for just £1000 with no legal fees or stamp duty to pay. We are also happy to consider part-exchange against an existing property or even a lodge on another park. This is what the market expects nowadays, and we have always been ahead of the pack. Working with an award winning and well known firm like Mc Ewan Fraser Legal gives us an additional edge in our sector," said Mr Whyte.

Ken McEwan, CEO of McEwan Fraser Legal said: "We are absolutely delighted to be getting involved with the sales and promotion of Richmond Wight parks and are looking forward to building a strong working relationship with each of their teams. They have a great product and we extremely pleased that they have chosen to work with McEwan Fraser Legal to take the new lodges in these parks to market."

The news of the new partnership comes as Richmond Wight revealed that it is looking to acquire more parks in 2016,

with two sites near Edinburgh currently being considered for purchase.

The firm has also launched <u>luxurylodgesdirect.com</u>, a division specially tailored to those wishing to invest a lump sum into lodge ownership to yield a guaranteed rental return, although lodges can also be purchased for the owners own use.

Ownership packages start from £69,995 to £149,000, with a 10% gross annual rental, guaranteed for three years, based on a 52 week lettings period. Other packages are available, such as a 42 week lettings season, yielding a guaranteed 8% return, with the remaining weeks left free to be enjoyed by the owner. Richmond Wight can also use these weeks for lettings, and guarantee a 10% return.

Richmond Wight supplies its customers with industry leading lodges from the UK's top manufacturers. As sturdy as new build bungalows, they are complete with a 5 year manufacturer's guarantee and offer low running costs. Sold with furniture and full decoration included, they provide semi retired buyers in their 50's with a quick and convenient way to downsize yet retain high specification living with an abundance of outside space to enjoy. Many of the lodges are complete with hot tubs, decking and garden furniture.

For further details on residential lodges available at Riverview, Forres and Glendevon, Perthshire please check out the web at <u>www.mcewanfraserlegal.co.uk</u> or call 0131 524 9797.