

Fraudster jailed following elaborate scheme



A man who tricked a financial provider into transferring funds of £35,500 into his bank account has been sent to jail.

Waheed Rehman was sentenced to 2 years, 3 months imprisonment at Edinburgh Sheriff Court yesterday (Tuesday 26th January 2016) for the offence which dates back to February and March of 2011.

The 45 year old was responsible for an elaborate scheme, in which he assumed the identity of a genuine account holder, and tricked the Edinburgh financial services provider, Aegon, into transferring funds to a bank account under his control.

The funds were quickly withdrawn as cash or transferred onto another account.

Police Scotland today welcomed the sentence as a deterrent to others.

Detective Inspector Arron Clinkscales said: "Waheed Rehman is a very devious individual, who concocted an elaborate scheme to convince Aegon that they were following the instructions of the genuine policy holder, and transferred funds to a bank account he controlled.

"Police Scotland will thoroughly investigate any report where businesses have been targeted and suffered financial loss, and report the circumstances to the Procurator Fiscal where appropriate".