Rental prices increase by a third during the Festival

We are all sure that if you clear your house out and let it out as a Festival let then you can be in the money, but now it has been proved.

A recent study by <u>hometogo</u> has found that in Edinburgh during August the price of renting property goes up by around a third. Prices for a flat for 4 people during July and August have an average price of £175 per night which equates to £1225 per week.

The prices go up most at the end of August and then prices go back to normal (as do all the residents!) in September.

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London prices do not enjoy this escalation and remain much more stable throughout the summer months, but Central London prices remain the highest in the UK and about 50% higher than prices in Edinburgh from June to August.