

Flexiant raises new capital

✘ The software company Flexiant has raised £1m in funding which provides the company with additional working capital to further develop Extility, its revolutionary cloud computing technology, and its infrastructure-as-a-service offering, FlexiScale.

Flexiant's Extility software is a licensed virtualised cloud platform delivering all the benefits of real-time server estate management to end-users through its unique user interface and API. Central to these end-user benefits is the ability to shape server requirements to meet and exceed the demands of a perpetually shifting market landscape, allowing provisioning and reconfiguration of servers in seconds or minutes rather than hours or days.

Licensees of [Extility](#) not only enjoy the competitive edge of providing world class scalable services to existing or new business; the savings springing from Extility's unified platform mean that they are able to do so at realistic prices in a market projected to comprise of over 20% of corporate IT infrastructure within five years.

[Flexiant](#) will also continue to market its FlexiScale public cloud service which has been running for nearly three years. FlexiScale's leading-edge technology enables start-ups and SMEs to grow from one server to one thousand servers in seconds critical for organisations offering streaming video, social networking or SaaS, and ideal for a wealth of other applications.

FlexiScale's pay-as-you-go virtual dedicated servers can be up and running, or taken down in less than 60 seconds, ensuring businesses can rapidly shape their IT resources in response to dynamic market conditions. With no long-term commitment or capital expenditure required from customers, FlexiScale

facilitates clear focus on core business activities by reducing time, energy and effort spent on IT provisioning and investment.

The funding round was backed by over twenty angel investors, as well as the management team.

☒ Founder of Flexiant, Tony Lucas, said:-“This investment will enable Flexiant to develop further our technology and to drive our sales process. At a time when the demand for this kind of technology far exceeds the availability of proven models such as Extility and FlexiScale, Flexiant is uniquely positioned to take advantage of this market place.”